

Mission Boulevard Housing Fund

DESCRIPTION OF MAJOR SERVICES

This budget unit was established to account for the county's administrative and operational costs related to the housing set aside fund generated through the unincorporated areas of the Mission Boulevard Joint Redevelopment Project Area. While the City of Montclair administers the general program under a Cooperation and Implementation Agreement, the county is responsible for administering its housing fund. A \$50,000 loan was received from the county general fund in 2004-05 to cover costs until sufficient tax increment is generated.

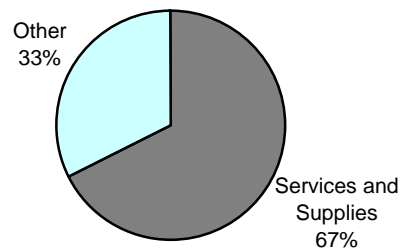
There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

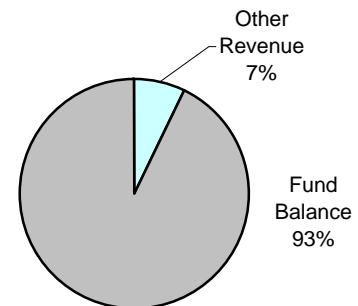
	Actual 2003-04	Budget 2004-05	Estimate 2004-05	Proposed 2005-06
Appropriation	-	7,315	11,095	45,105
Departmental Revenue	-	7,315	53,000	3,200
Fund Balance		-		41,905

Estimated revenue for 2004-05 is \$45,685 more than budgeted as a result of a \$50,000 loan received from the county general fund to cover operating expenses. Estimated appropriations are \$3,780 more than budgeted as a result of increased administrative costs paid to the San Sevaire Operating Fund.

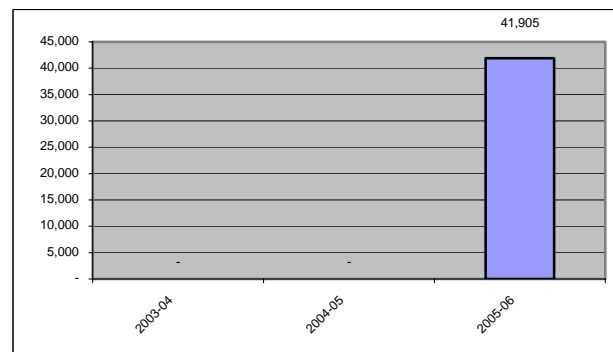
2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY



2005-06 BREAKDOWN BY FINANCING SOURCE



2005-06 FUND BALANCE TREND CHART



GROUP: Other Agencies
 DEPARTMENT: Redevelopment Agency
 FUND: Mission Blvd Housing Fund

BUDGET UNIT: SPM MIS
 FUNCTION: General
 ACTIVITY: Other General

ANALYSIS OF 2005-06 BUDGET

	A	B	C	D	B+C+D E	F Department Recommended Funded Adjustments (Schedule A)	E+F G
	2004-05 Year-End Estimates	2004-05 Final Budget	Cost to Maintain Current Program Services	Board Approved Adjustments	Board Approved Base Budget		2005-06 Proposed Budget
Appropriation							
Services and Supplies	-	-	-	-	-	30,435	30,435
Transfers	11,095	7,315	-	-	7,315	7,355	14,670
Total Appropriation	11,095	7,315	-	-	7,315	37,790	45,105
Departmental Revenue							
Taxes	-	-	-	-	-	2,100	2,100
Use Of Money & Prop	1,000	-	-	-	-	1,100	1,100
State, Fed or Gov't Aid	2,000	2,000	-	-	2,000	(2,000)	-
Total Revenue	3,000	2,000	-	-	2,000	1,200	3,200
Operating Transfers In	50,000	5,315	-	-	5,315	(5,315)	-
Total Financing Sources	53,000	7,315	-	-	7,315	(4,115)	3,200
Fund Balance		-	-	-	-	41,905	41,905

DEPARTMENT: Redevelopment Agency
 FUND: Mission Blvd Housing Fund
 BUDGET UNIT: SPM MIS

SCHEDULE A

DEPARTMENT RECOMMENDED FUNDED ADJUSTMENTS

Brief Description of Program Adjustment	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1. Services and Supplies Increase of \$1,100 in consultant costs and an increase of \$29,335 due to estimated fund balance.	-	30,435	-	30,435
2. Transfers Increase in transfers out to reimburse the San Sevaive Operating budget unit (SPF RDA) for allocated administrative costs.	-	7,355	-	7,355
3. Taxes Due to an accounting change the county's housing tax increment revenue for the Mission Blvd project area will now be directly deposited into the Mission Blvd Housing Fund rather than distributed by the City of Montclair, therefore this revenue will be recorded as taxes revenue for the 2005-06. The increase in housing tax increment revenue for the Mission Blvd Project Area for 2005-06 is estimated at \$100.	-	-	2,100	(2,100)
4. Revenue from the use of money Increase in interest revenue.	-	-	1,100	(1,100)
5. Other Governmental Aid Due to an accounting change the County's housing tax increment revenue for the Mission Blvd project area will now be directly deposited into the Mission Blvd Housing Fund rather than distributed by the City of Montclair, therefore this revenue will be recorded as taxes revenue for the 2005-06.	-	-	(2,000)	2,000
6. Other Financing Sources No operating transfers are anticipated during 2005-06, therefore there is a decrease in operating transfers in of (\$5,315).	-	-	(5,315)	5,315
Total	-	37,790	(4,115)	41,905

